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上海大眾公用事業(集團)股份有限公司

**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***

*(a joint stock company incorporated in the People's Republic of China with limited liability)*

**(Stock Code: 1635)**

## **2022 THIRD QUARTERLY REPORT**

The board (the “**Board**”) of directors (the “**Directors**”) of Shanghai Dazhong Public Utilities (Group) Co., Ltd.\* (the “**Company**”) is pleased to announce the unaudited results of the Company and its subsidiaries for the nine months ended September 30, 2022 prepared in accordance with the PRC Accounting Standards for Business Enterprises. This announcement is made pursuant to Rules 13.09 and 13.10B of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

By order of the Board

**Shanghai Dazhong Public Utilities (Group) Co., Ltd.\***

**YANG Guoping**

*Chairman*

Shanghai, the People's Republic of China

October 28, 2022

*As at the date of this announcement, the executive Directors are Mr. YANG Guoping, Mr. LIANG Jiawei and Mr. WANG Baoping; the non-executive Directors are Mr. JIN Yongsheng and Mr. SHI Pingyang; and the independent non-executive Directors are Mr. WANG Kaiguo, Ms. LI Yingqi, Mr. LIU Feng and Mr. YANG Ping.*

\* For identification purposes only

The Board of the Company and all members of the Board warrant that the information disclosed in this announcement do not contain false representation, misleading statement or material omission and accept legal responsibility for the truthfulness, accuracy and completeness of its contents.

## IMPORTANT NOTICE

The Board and the supervisory board of the Company together with the Directors, supervisors and the senior management of the Company have confirmed that the contents in the quarterly report are true, accurate and complete and have no false representations, misleading statements or material omissions, and they individually and collectively accept legal responsibility for such contents.

The person in charge of the Company, the person in charge of the accounting works, and the head of the accounting department (accounting officer) hereby confirm the authenticity, accuracy and completeness of the financial report enclosed in this quarterly report.

Whether the 2022 third quarterly report of the Company is audited.

Yes  No

## I. MAJOR FINANCIAL DATA

### 1. Major accounting data and financial indicators

*Unit: Yuan Currency: RMB*

Item	During the Reporting Period	Year-on-year increase/decrease during the Reporting Period (%)	From the beginning of the year to the end of the Reporting Period	Year-on-year increase/decrease during the beginning of the year to the end of the Reporting Period (%)
Total revenue	1,215,561,634.53	16.50	4,348,895,363.95	5.96
Net profit attributable to shareholders of the Company	2,543,352.18	-46.46	-148,208,979.89	-166.88
Net profit attributable to shareholders of the Company after deducting the non-recurring profit and loss	84,138,407.76	-60.69	31,372,166.57	-92.62
Net cash flows from operating activities	Not applicable	Not applicable	867,305,845.98	14.99
Basic earnings per share	0.000861	-46.46	-0.050199	-166.88
Diluted earnings per share	0.000861	-46.46	-0.050199	-166.88
Weighted average return rate on net assets (%)	0.03	Decrease by 0.03 percentage points	-1.73	Decrease by 4.30 percentage points

	As at the end of the Reporting Period	As at the end of last year	Increase/decrease at the end of the Reporting Period compared to the end of last year (%)
Total assets	24,041,531,911.21	24,074,948,288.80	-0.14
Equity attributable to shareholders of the Company	8,426,138,395.81	8,715,731,073.26	-3.32

Note: “Reporting Period” refers to the three-month period commencing from the beginning of this quarter to the end of this quarter; and the same hereinafter.

## 2. Non-recurring gains and losses

*Unit: Yuan Currency: RMB*

Item	Amounts in the Reporting Period	Amounts from the beginning of the year to the end of the Reporting Period	Note
Gain or loss on disposal of non-current assets	<b>2,821,899.10</b>	-12,971.24	
Ultra vires approval, or no formal approval document, or incidental tax return and reduction			
Government grants included in the current profit or loss that is closely related to the operations of the Company, except for those of fixed quotas or amounts according to the nationally unified standards	<b>13,131,947.77</b>	17,180,067.53	
Fund occupation expense collected from the non-financial enterprises calculated into the current profit and loss			
Gain arising from investment costs for acquisition of subsidiaries, associates and joint ventures being less than the fair value of the share of the identifiable net assets of the investee entitled at the time of acquisition			
Profit and loss from exchange of non-monetary assets			
Profit and loss from investment or asset management entrusted to other person			
Provision for impairment of assets due to force majeure factor, such as natural disasters			
Profit and loss from debt restructuring			
Enterprise restructuring expenses, such as employee placement expenditure, integration expense, etc.			

Item	Amounts in the Reporting Period	Amounts from the beginning of the year to the end of the Reporting Period	Note
Profit and loss arising from the excess of the unfair consideration over the fair value of a transaction			
Current net profit and loss from the beginning of period to the combination date of the subsidiary company generated from enterprise combination under the same control			
Profit and loss generated from contingencies unrelated to normal operations of the Company			
Profit and loss from change in fair value of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities and derivative financial liabilities, and investment gains from disposal of held-for-trading financial assets, derivative financial assets, held-for-trading financial liabilities, derivative financial liabilities and other debt investments, other than effective hedging business relating to the normal operations of the Company	<b>-99,392,732.68</b>	-204,783,042.66	
Write back of the provision for impairment of receivables and contract assets that are individually tested for impairment			
Profit and loss from external entrusted loan			
Profit and loss from changes in the fair value of the investment properties subject to subsequent measurement in fair value model			
Effect on profit and loss for the current period from one-off adjustment to profit or loss for the current period in accordance with laws and regulations on taxation and accounting, etc.			
Entrustment fees from entrusted operation			
Other non-operating income and expenses other than the above	<b>-77,299.01</b>	682,391.50	
Other profit and loss items conforming to definition of non-recurring profit and loss			
Less: Impact of income taxes	<b>-2,581,934.41</b>	-8,544,075.50	
Impact of minority interests (after tax)	<b>660,805.17</b>	1,191,667.09	
Total	<b><u>-81,595,055.58</u></b>	-179,581,146.46	

For non-recurring profit or loss items listed in the “Interpretative Announcement on Information Disclosure of Companies Offering Securities to the Public No. 1 — Non-recurring Profit or Loss” that have been defined as recurring profit or loss items by the Company, please provide the reasons

Applicable       Not applicable

### 3. Changes in major accounting data and financial indicators and reasons

Applicable       Not applicable

Item	Change (%)	Main Reasons
Net profit attributable to shareholders of the listed Company-Reporting period	-46.46	The main reasons are as follows: The income of equity method investment decreased compared with the same period of last year, although the main business remained stable during the Reporting Period; Affected by capital market fluctuations, the income from changes in fair value of financial assets measured at fair value through profit or loss decreased compared with the same period of the previous year; During the Reporting Period, the exchange gain from the exchange rate translation of funds raised in H shares increased compared to the same period of the last year.
Net profit after deduction non-recurring profit or loss attributable to shareholders of the listed Company-Reporting period	-60.69	The main reasons are as follows: The decrease in the income of equity method investment compared with the same period of last year, although the main business remained stable; During the Reporting Period, the exchange gain from the exchange rate translation of funds raised in H shares increased compared to the same period of the last year.
Net profit attributable to shareholders of the listed Company-from the beginning of the year to the end of the Reporting Period	-166.88	The main reasons are as follows: The decrease in the income of equity method investment compared with the same period of last year, although the main business remained stable; During the Reporting Period, the exchange gain from the exchange rate translation of funds raised in H shares increased compared to the same period of the last year.
Net profit after non-recurring profit or loss attributable to shareholders of the listed Company-from the beginning of the year to the end of the Reporting Period	-92.62	The main reasons are as follows: The decrease in the income of equity method investment compared with the same period of last year, although the main business remained stable; During the Reporting Period, the exchange gain from the exchange rate translation of funds raised in H shares increased compared to the same period of the last year.

## II. SHAREHOLDER INFORMATION

### 1. Total number of ordinary shareholders, number of preferred shareholders with voting rights restored and particulars of shareholdings of the top ten shareholders.

*Unit: Share*

Total number of ordinary shareholders at the end of the Reporting Period	153,161	Total number of preferred shareholders with voting rights restored at the end of the Reporting Period (if any)	–
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#### *Particulars of shareholdings of top ten shareholders*

Name of shareholder	Nature of shareholders	Total shares held	Shareholding percentage (%)	Number of restricted shares held	Pledged, marked or frozen Status	Number
Hong Kong Securities Clearing Company Nominees Limited	Overseas legal person	533,547,000	18.07%	0	Unknown	–
Shanghai Dazhong Business Management Co., Ltd.	Domestic non-state owned legal person	495,143,859	16.77%	0	Pledged	353,000,000
Shanghai Gas (Group) Co., Ltd.	State-owned legal person	153,832,735	5.21%	0	Nil	–
Hong Kong Securities Clearing Company Limited	Overseas legal person	14,603,758	0.49%	0	Nil	–
Cai Zhishuang	Domestic natural person	13,461,235	0.46%	0	Nil	–
Lin Jun	Domestic natural person	8,971,786	0.30%	0	Nil	–
He Zhong	Domestic natural person	7,100,000	0.24%	0	Nil	–
Lin Zehua	Domestic natural person	7,020,258	0.24%	0	Nil	–
Shi Fulong	Domestic natural person	7,000,900	0.24%	0	Nil	–
Ding Xiumin	Domestic natural person	5,677,000	0.19%	0	Nil	–

*Particulars of top 10 shareholders without selling restriction*

Name of shareholders	Number of ordinary shares without selling restrictions held	Type and number of shares	
		Type of shares	Number
Hong Kong Securities Clearing Company Nominees Limited	533,547,000	Overseas listed foreign shares	533,547,000
Shanghai Dazhong Business Management Co., Ltd.	495,143,859	RMB ordinary shares	495,143,859
Shanghai Gas (Group) Co., Ltd.	153,832,735	RMB ordinary shares	153,832,735
Hong Kong Securities Clearing Company Limited	14,603,758	RMB ordinary shares	14,603,758
Cai Zhishuang	13,461,235	RMB ordinary shares	13,461,235
Lin Jun	8,971,786	RMB ordinary shares	8,971,786
He Zhong	7,100,000	RMB ordinary shares	7,100,000
Lin Zehua	7,020,258	RMB ordinary shares	7,020,258
Shi Fulong	7,000,900	RMB ordinary shares	7,000,900
Ding Xiumin	5,677,000	RMB ordinary shares	5,677,000

Explanations on the connected relationship or parties acting in concert among the above shareholders

Among the above shareholders, Hong Kong Securities Clearing Company Nominees Limited is the H share nominees company, Hong Kong Securities Clearing Company Limited is the nominal holder under the Shanghai-Hong Kong Stock Connect. The Company is not aware that any of the above shareholders has a connected relationship with each other.

Explanations on the shareholding conditions:

As of September 30, 2022, Shanghai Dazhong Business Management Co., Ltd. held 61,178,000 H shares, which were registered under Hong Kong Securities Clearing Company Nominees Limited, through Shanghai-Hong Kong Stock Connect and other ways. As of September 30, 2022, Shanghai Dazhong Business Management Co., Ltd. held 556,321,859 shares of the Company (including 495,143,859 A shares and 61,178,000 H shares), representing approximately 18.84% of the total issued shares of the Company.

### III. OTHER IMPORTANT MATTERS

Other important information about the business operation in the Reporting Period that investors need to be reminded of

Applicable       Not applicable

#### IV. QUARTERLY FINANCIAL STATEMENTS

##### 1. The types of audit opinions

Applicable  Not applicable

##### 2. Financial Statements

###### *Consolidated Balance Sheet* *September 30, 2022*

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

*Unit: Yuan Currency: RMB Audit Type: unaudited*

Item	September 30, 2022	December 31, 2021
<b>Current assets:</b>		
Cash and bank balances	2,930,923,757.17	2,042,607,630.12
Settlement provisions		
Loans to banks and other financial institutions		
Tradable financial assets	400,745,624.54	490,916,766.14
Derivative financial assets		
Bills receivable	805,000.00	140,000.00
Accounts receivable	320,906,646.98	1,226,652,600.10
Accounts receivable financing		
Prepayments	32,401,973.69	39,130,497.01
Premiums receivable		
Reinsurance accounts receivable		
Provision of cession receivable		
Other receivables	38,728,262.18	10,261,958.85
Including: Interests receivable		
Dividend receivable		
Redemptory monetary capital for sale		
Inventories	364,668,068.33	387,371,582.34
Contract assets		
Assets held for sale		
Non-current assets due within one year	1,206,833,932.06	1,116,540,440.97
Other current assets	59,655,073.74	99,743,584.83
Total current assets	5,355,668,338.69	5,413,365,060.36



Item	September 30, 2022	December 31, 2021
<b>Non-current assets:</b>		
Issuance of loans and advances		
Debt investments	393,233,609.82	241,914,234.68
Other debt investments	43,605.20	39,157.96
Long-term receivables	1,364,142,952.10	1,227,790,462.18
Long-term equity investments	7,103,493,756.39	7,344,995,614.64
Investments in other equity instruments	67,273,135.06	83,564,880.26
Other non-current financial assets	3,961,301,068.73	3,959,065,568.86
Investment properties	244,167,546.88	248,868,264.97
Fixed assets	5,011,833,613.51	5,085,349,805.29
Construction-in-progress	249,434,733.09	164,327,388.52
Productive biological assets		
Oil and gas assets		
Right-of-use assets	17,815,224.48	25,929,320.05
Intangible assets	203,391,365.09	212,766,833.56
Development expenses		
Goodwill	12,736,861.44	12,736,861.44
Long-term prepaid expenses	434,472.00	466,304.89
Deferred tax assets	56,561,628.73	53,171,573.30
Other non-current assets		596,957.84
Total non-current assets	18,685,863,572.52	18,661,583,228.44
<b>TOTAL ASSETS</b>	<b>24,041,531,911.21</b>	<b>24,074,948,288.80</b>
<b>Current liabilities:</b>		
Short-term borrowings	2,786,135,232.55	3,393,822,434.25
Loans from the central bank		
Loans from other banks		
Trading financial liabilities		
Derivative financial liabilities		
Bills payable		19,452,979.48
Accounts payable	1,784,301,884.40	1,588,033,705.08
Receipts in advance	32,732,724.73	34,261,129.33
Contract liabilities	818,636,267.53	920,020,364.34
Financial assets sold for repurchase		
Deposits from customers and interbank		
Receipts from vicariously traded securities		
Receipts from vicariously underwriting securities		
Payroll payable	105,326,905.80	111,345,963.31
Taxes payable	36,462,193.83	103,900,768.26
Other accounts payable	544,116,559.86	433,559,080.90
Including: Interests payable		
Dividends payable	911,293.00	911,293.00
Handling fees and commissions payable		
Dividend payable for reinsurance		
Liabilities held for sale		
Non-current liabilities due within one year	3,289,335,698.60	1,581,993,462.13
Other current liabilities	504,038,089.40	67,306,557.85
Total current liabilities	9,901,085,556.70	8,253,696,444.93

Item	September 30, 2022	December 31, 2021
<b>Non-current liabilities:</b>		
Reserve fund for insurance contracts		
Long-term borrowings	525,959,725.46	454,695,265.17
Debentures payable	1,901,965,480.94	3,273,791,107.78
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	10,017,649.28	14,343,269.62
Long-term payables	121,766,512.05	143,327,379.91
Long-term payroll payable	1,279,957.00	38,208,000.00
Accrued liabilities	74,452,994.12	64,184,649.76
Deferred income	1,298,121,885.45	1,364,286,474.77
Deferred tax liabilities	297,504,199.42	309,830,533.92
Other non-current liabilities	131,387,826.92	142,387,514.45
Total non-current liabilities	4,362,456,230.64	5,805,054,195.38
TOTAL LIABILITIES	14,263,541,787.34	14,058,750,640.31
<b>Owners' equity (or Shareholders' equity):</b>		
Share capital	2,952,434,675.00	2,952,434,675.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,278,911,110.80	1,286,915,096.31
Less: Treasury stock		
Other comprehensive income	47,723,535.52	37,660,621.19
Special reserve	6,867,972.33	2,688,864.96
Surplus reserve	677,777,775.67	677,777,775.67
General risk reserve	191,348.03	185,415.67
Undistributed profits	3,462,231,978.46	3,758,068,624.46
Total equity interest attributable to the shareholders of the parent company	8,426,138,395.81	8,715,731,073.26
Minority interests	1,351,851,728.06	1,300,466,575.23
Total shareholders' equity	9,777,990,123.87	10,016,197,648.49
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	24,041,531,911.21	24,074,948,288.80

*Person in charge of  
the Company:*  
**Yang Guoping**

*Person in charge of the  
accounting works:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

**Consolidated Income Statement**  
January to September, 2022

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

Item	2022 First Three Quarters (January-September)	2021 First Three Quarters (January-September)
<b>1. Total operating revenue</b>	<b>4,407,298,504.16</b>	4,204,349,885.57
Including: Operating revenue	<b>4,348,895,363.95</b>	4,104,321,835.55
Interest income	<b>58,403,140.21</b>	100,028,050.02
Premiums earned		
Handling fees and commission income		
<b>2. Total operating costs</b>	<b>4,264,104,414.35</b>	4,170,598,199.03
Including: Operating costs	<b>3,660,088,064.38</b>	3,417,821,377.38
Interest expense		
Handling fees and commission expenses		
Surrender value		
Net payments for insurance claims		
Net provision for insurance liability		
Bond insurance expense		
Amortized reinsurance expenditures		
Taxes and surcharges	<b>15,727,479.35</b>	17,094,686.17
Selling and distribution expenses	<b>175,437,893.49</b>	166,479,875.98
General and administrative expenses	<b>324,396,763.02</b>	323,793,154.56
Research and development expenses		
Financial expenses	<b>88,454,214.11</b>	245,409,104.94
Including: Interest expenses	<b>245,636,871.07</b>	254,941,301.21
Interest income	<b>21,501,332.62</b>	17,590,647.30
Add: Other income	<b>27,172,221.08</b>	27,339,612.91
Investment income (losses are represented by “-”)	<b>32,287,098.32</b>	533,700,093.50
Including: Investment income from associates and joint ventures	<b>-48,778,314.06</b>	430,247,391.03
Profits or losses arising from derecognition of financial assets measured at amortized costs		
Exchange gains (losses are represented by “-”)		
Net exposure to hedging gains (losses are represented by “-”)		
Income from change in fair value (losses are represented by “-”)	<b>-204,050,033.23</b>	-231,401,346.52

Item	2022 First Three Quarters (January-September)	2021 First Three Quarters (January-September)
Credit impairment losses (losses are represented by “-”)	-3,071,780.48	-3,987,689.02
Assets impairment losses (losses are represented by “-”)	-313,989.43	1,400,667.16
Gain from disposal of assets (losses are represented by “-”)	-1,587,078.87	65,350.48
<b>3. Operating profit (losses are represented by “-”)</b>	<b>-6,369,472.80</b>	<b>360,868,375.05</b>
Add: Non-operating income	2,619,420.41	9,656,767.13
Less: Non-operating expenses	713,028.91	890,722.86
<b>4. Total profit (total losses are represented by “-”)</b>	<b>-4,463,081.30</b>	<b>369,634,419.32</b>
Less: Income tax expense	57,899,103.13	49,423,062.98
<b>5. Net profit (net losses are represented by “-”)</b>	<b>-62,362,184.43</b>	<b>320,211,356.34</b>
(I) Classified by continuity of operations		
1. Net profit from continuing operations (net losses are represented by “-”)	-62,362,184.43	320,211,356.34
2. Net profit from discontinued operations (net losses are represented by “-”)		
(II) Classification by ownership of the equity		
1. Attributable to shareholders of the Company (net losses are represented by “-”)	-148,208,979.89	221,600,941.58
2. Minority interests (net losses are represented by “-”)	85,846,795.46	98,610,414.76
<b>6. Other comprehensive net income, net of tax</b>	<b>7,973,219.92</b>	<b>3,490,885.18</b>
I. Other comprehensive income attributable to equity owners of the parent company, net of tax	10,062,914.33	4,356,149.27
1. Other comprehensive income items which will not be reclassified subsequently to profit or loss	-38,695,836.47	22,775,205.27
(1) Changes arising from remeasurement of defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method	-26,533,908.05	16,732,523.20
(3) Changes in fair value of investments in other equity instruments	-12,161,928.42	6,042,682.07
(4) Changes in fair value of an enterprise’s own credit risk		

Item	2022 First Three Quarters (January-September)	2021 First Three Quarters (January-September)
2 Other comprehensive income items which will be reclassified subsequently to profit or loss	<b>48,758,750.80</b>	-18,419,056.00
(1) Other comprehensive income available for transfer to profit or loss under the equity method	<b>3,488,433.58</b>	-14,802,856.99
(2) Changes in fair value of other debt investments		
(3) Reclassification of financial assets to other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedge reserve		
(6) Differences on translation of foreign currency financial statements	<b>45,270,317.22</b>	-3,616,199.01
(7) Others		
II. Other comprehensive income attributable to minority shareholders, net of tax	<b>-2,089,694.41</b>	-865,264.09
<b>7. Total comprehensive income</b>	<b>-54,388,964.51</b>	323,702,241.52
(1) Total comprehensive income attributable to equity owners of the Company	<b>-138,146,065.56</b>	225,957,090.85
(2) Total comprehensive income attributable to minority interests	<b>83,757,101.05</b>	97,745,150.67
<b>8. Earnings per share</b>		
(1) Basic earnings per share (Yuan/share)	<b>-0.050199</b>	0.075057
(2) Diluted earnings per share (Yuan/share)	<b>-0.050199</b>	0.075057

*Person in charge of  
the Company:*

**Yang Guoping**

*Person in charge of the  
accounting works:*

**Jiang Yun**

*Head of the accounting  
department:*

**Hu Jun**

**Consolidated Cash Flow Statement**  
January to September, 2022

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

Item	2022 First Three Quarters (January-September)	2021 First Three Quarters (January-September)
<b>1. Cash flow from operating activities:</b>		
Cash received from sales of goods and rendering of services	4,570,466,722.65	4,763,161,118.10
Net increase in customer deposits and deposits from banks and other financial institutions		
Net increase in borrowings from the central bank		
Net increase in deposits with other financial institutions		
Cash received from premiums of original insurance contracts		
Net cash received from reinsurance operations		
Net increase in policyholders' savings and investment funds		
Cash received from interest, fee and commission	55,831,479.22	105,845,835.08
Net increase in borrowed funds		
Net increase in funds for repurchase operations		
Net cash received from agency purchases and sales of securities		
Refund of taxes and surcharges		
Other cash received relating to operating activities	178,500,671.76	91,034,601.17
Sub-total of cash inflows from operating activities	4,804,798,873.63	4,960,041,554.35
Cash paid for goods and services	3,053,399,354.06	3,374,474,792.19
Net increase in loans and advances to customers		
Net increase in deposits in the central bank and interbank deposits		
Cash payment of benefits from the original insurance contract		
Net increase in funds removed		
Cash paid for interest, fees and commissions		
Cash paid as policy dividends		
Cash paid to and on behalf of employees	539,285,617.38	498,323,143.45
Payments of taxes and surcharges	224,031,280.58	175,263,182.45
Cash paid relating to other operating activities	120,776,775.63	157,753,911.83
Sub-total of cash outflows from operating activities	3,937,493,027.65	4,205,815,029.92
Net cash flows from operating activities	867,305,845.98	754,226,524.43

Item	2022 First Three Quarters (January-September)	2021 First Three Quarters (January-September)
<b>2. Cash flows generated from investing activities:</b>		
Cash received from disposal of investments	1,668,473,813.41	1,933,662,540.72
Cash received from returns on investments	359,153,749.03	193,801,663.50
Net cash received from disposal of fixed assets, intangible assets and other long-term assets	2,728,840.48	418,098.24
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	491,514,831.10	80,644,159.49
Sub-total of cash inflows from investing activities	2,521,871,234.02	2,208,526,461.95
Cash paid to acquire fixed assets, intangible assets and other long-term assets	405,207,233.88	415,240,775.07
Cash paid for investments	2,066,459,565.07	1,929,130,367.02
Net increase in pledged loans		
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities	47,465,315.65	104,498,680.46
Sub-total of cash outflows from investing activities	2,519,132,114.60	2,448,869,822.55
Net cash flows from investing activities	2,739,119.42	-240,343,360.60
<b>3. Cash flows from financing activities:</b>		
Cash received from capital contributions		3,000,000.00
Including: Cash received from capital contributions by minority shareholders of subsidiaries		3,000,000.00
Cash received from borrowings	5,433,118,222.74	7,660,610,097.09
Other cash received relating to financing activities		
Sub-total of cash inflows from financing activities	5,433,118,222.74	7,663,610,097.09
Cash repayments of borrowings	5,047,061,264.07	7,628,729,577.41
Cash payments for interest expenses and distribution of dividends or profits	457,570,126.12	470,883,299.75
Including: Cash payments for dividends or profit to minority shareholders of subsidiaries	36,972,000.00	32,320,000.00
Cash payments relating to other financing activities	8,023,277.88	13,221,835.87
Sub-total of cash outflows from financing activities	5,512,654,668.07	8,112,834,713.03
Net cash flows from financing activities	-79,536,445.33	-449,224,615.94
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>93,631,256.05</b>	<b>-5,169,157.14</b>
<b>5. Net increase in cash and cash equivalents</b>	<b>884,139,776.12</b>	<b>59,489,390.75</b>
Add: Cash and cash equivalents at the beginning of the period	2,018,518,152.78	2,119,544,578.19
<b>6. Cash and cash equivalents at the end of the period</b>	<b>2,902,657,928.90</b>	<b>2,179,033,968.94</b>

*Person in charge of  
the Company:*  
**Yang Guoping**

*Person in charge of the  
accounting works:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

**Balance Sheet of the Parent Company**  
**September 30, 2022**

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

Unit: Yuan Currency: RMB Audit Type: unaudited

Item	September 30, 2022	December 31, 2021
<b>Current assets:</b>		
Cash and bank balances	1,904,557,355.52	1,097,238,379.32
Tradable financial assets	149,613,219.72	70,215,256.25
Derivative financial assets		
Bills receivable		
Accounts receivable	24,313,620.46	17,474,881.25
Accounts receivable financing		
Prepayments	2,997,026.95	141,561.17
Other receivables	488,799,356.40	635,276,794.99
Including: Interests receivable		
Dividend receivable		
Inventories		
Contract assets		
Assets held for sale		
Non-current assets due within one year	2,261,665.83	6,495,323.35
Other current assets	12,378,168.07	12,085,261.05
Total current assets	2,584,920,412.95	1,838,927,457.38
<b>Non-current assets:</b>		
Debt investments		
Other debt investments		
Long-term receivables	98,937,537.45	104,365,579.62
Long-term equity investments	10,953,016,349.63	11,117,206,601.52
Investments in other equity instruments		
Other non-current financial assets	1,147,423,806.03	1,197,052,041.17
Investment properties	211,072,481.67	214,831,690.77
Fixed assets	2,169,566.98	2,470,431.96
Construction-in-progress	88,679.24	235,906.24
Productive biological assets		
Oil and gas assets		
Right-of-use assets	3,338,998.77	5,342,397.87
Intangible assets	8,783,247.95	11,233,108.31
Development expenses		
Goodwill		
Long-term prepaid expenses		
Deferred tax assets		
Other non-current assets		
Total non-current assets	12,424,830,667.72	12,652,737,757.46
<b>TOTAL ASSETS</b>	<b>15,009,751,080.67</b>	<b>14,491,665,214.84</b>



Item	September 30, 2022	December 31, 2021
<b>Current liabilities:</b>		
Short-term borrowings	2,041,685,833.25	2,522,495,181.97
Trading financial liabilities		
Derivative financial liabilities		
Bills payable		
Accounts payable		
Receipts in advance	253,394.99	
Contract liabilities		
Payroll payable	4,414,673.05	41,187,291.14
Taxes payable	1,726,524.84	1,802,632.35
Other accounts payables	1,389,281,399.81	867,882,289.65
Including: Interests payable		
Dividends payable	911,293.00	911,293.00
Liabilities held for sale		
Non-current liabilities due within one year	2,334,926,119.70	888,497,358.61
Other current liabilities	503,111,328.09	1,377,122.02
Total current liabilities	6,275,399,273.73	4,323,241,875.74
<b>Non-current liabilities:</b>		
Long-term borrowings		
Debentures payable	1,795,810,513.76	3,273,791,107.78
Including: Preferred shares		
Perpetual bonds		
Lease liabilities	753,569.63	2,961,426.11
Long-term payables		
Long-term payroll payable		
Accrued liabilities		
Deferred income	2,392,500.00	2,823,150.00
Deferred tax liabilities	70,303,068.53	82,466,125.84
Other non-current liabilities		
Total non-current liabilities	1,869,259,651.92	3,362,041,809.73
<b>TOTAL LIABILITIES</b>	<b>8,144,658,925.65</b>	<b>7,685,283,685.47</b>
<b>Owners' equity (or Shareholders' equity):</b>		
Share capital	2,952,434,675.00	2,952,434,675.00
Other equity instruments		
Including: Preferred shares		
Perpetual bonds		
Capital reserve	1,338,300,230.20	1,343,830,245.22
Less: Treasury stock		
Other comprehensive income	145,059,708.32	162,251,094.17
Special reserve		
Surplus reserve	677,777,775.67	677,777,775.67
Undistributed profits	1,751,519,765.83	1,670,087,739.31
Total shareholders' equity	6,865,092,155.02	6,806,381,529.37
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b>15,009,751,080.67</b>	<b>14,491,665,214.84</b>

*Person in charge of  
the Company:*  
**Yang Guoping**

*Person in charge of the  
accounting works:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

***Income Statement of the Parent Company***  
*January to September, 2022*

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

*Unit: Yuan Currency: RMB Audit Type: unaudited*

<b>Item</b>	<b>2022 First Three Quarters (January-September)</b>	<b>2021 First Three Quarters (January-September)</b>
<b>1. Operating revenue</b>	<b>24,429,410.64</b>	22,829,538.69
Less: Operating cost	<b>3,759,209.10</b>	3,689,578.50
Taxes and surcharges	<b>2,554,045.91</b>	2,754,040.56
Selling and distribution expenses		
General and administrative expenses	<b>80,283,231.57</b>	66,049,496.15
Research and development expenses		
Financial expenses	<b>40,470,981.66</b>	188,551,994.85
Including: Interest expense	<b>190,455,377.87</b>	192,130,225.86
Interest income	<b>15,690,834.19</b>	12,272,142.04
Add: Other income	<b>673,359.77</b>	227,479.06
Investment income (losses are represented by “-”)	<b>423,815,152.75</b>	458,212,483.85
Including: Investment income from associates and joint ventures	<b>-33,328,480.68</b>	406,759,451.55
Profits or losses arising from derecognition of financial assets measured at amortized costs		
Net exposure to hedging gains (losses are represented by “-”)		
Income from change in fair value (losses are represented by “-”)	<b>-106,143,095.83</b>	-89,172,692.86
Loss on credit impairment (losses are represented by “-”)	<b>-70,656.13</b>	8,846.71
Loss on assets impairment (losses are represented by “-”)		
Gain from disposal of assets (losses are represented by “-”)		
<b>2. Operating profit (losses are represented by “-”)</b>	<b>215,636,702.96</b>	131,060,545.39
Add: Non-operating income	<b>1,254,000.00</b>	1,061,000.00
Less: Non-operating expenses		31,759.46
<b>3. Total profit (total losses are represented by “-”)</b>	<b>216,890,702.96</b>	132,089,785.93
Less: Income tax expense	<b>-12,163,057.31</b>	-22,183,842.44
<b>4. Net profit (net losses are represented by “-”)</b>	<b>229,053,760.27</b>	154,273,628.37
(1) Net profit from continuing operations (net losses are represented by “-”)	<b>229,053,760.27</b>	154,273,628.37
(2) Net profit from discontinued operations (net losses are represented by “-”)		

Item	2022 First Three Quarters (January-September)	2021 First Three Quarters (January-September)
<b>5. Other comprehensive net income, net of tax</b>	<b>-17,191,385.85</b>	-2,231,920.93
1. Other comprehensive income that cannot be reclassified into profit and loss	<b>-19,769,059.59</b>	12,466,548.37
(1) Changes arising from remeasurement of defined benefit plan		
(2) Other comprehensive income that cannot be transferred to profit or loss under the equity method	<b>-19,769,059.59</b>	12,466,548.37
(3) Changes in fair value of investments in other equity instruments		
(4) Changes in fair value of an enterprise's own credit risk		
2. Other comprehensive income items which will be reclassified subsequently to profit or loss	<b>2,577,673.74</b>	-14,698,469.30
(1) Other comprehensive income available for transfer to profit or loss under the equity method	<b>2,577,673.74</b>	-14,698,469.30
(2) Changes in fair value of other debt investments		
(3) Reclassification of financial assets to other comprehensive income		
(4) Provision for credit impairment of other debt investments		
(5) Cash flow hedge reserve		
(6) Differences on translation of foreign currency financial statements		
(7) Others		
<b>6. Total comprehensive income</b>	<b>211,862,374.42</b>	152,041,707.44
<b>7. Earnings per share</b>		
(1) Basic earnings per share ( <i>Yuan/share</i> )		
(2) Diluted earnings per share ( <i>Yuan/share</i> )		

*Person in charge of  
the Company:*  
**Yang Guoping**

*Person in charge of the  
accounting works:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

**Cash Flow Statement of the Parent Company**  
**January to September, 2022**

Prepared by: Shanghai Dazhong Public Utilities (Group) Co., Ltd.

*Unit: Yuan    Currency: RMB    Audit Type: unaudited*

<b>Item</b>	<b>2022 First Three Quarters (January-September)</b>	<b>2021 First Three Quarters (January-September)</b>
<b>1. Cash flow generated from operating activities:</b>		
Cash received from sales of goods and rendering of services	19,286,608.71	25,831,735.94
Refund of taxes and surcharges		
Other cash received relating to operating activities	18,482,835.07	53,080,499.72
Sub-total of cash inflows	37,769,443.78	78,912,235.66
Cash paid for goods and services		
Cash paid to and on behalf of employees	98,902,503.45	78,118,702.26
Payments of taxes and surcharges	2,737,362.22	2,887,731.04
Cash paid relating to other operating activities	17,421,791.75	23,629,992.99
Sub-total of cash outflows	119,061,657.42	104,636,426.29
Net cash flows from operating activities	-81,292,213.64	-25,724,190.63
<b>2. Cash flows generated from investing activities:</b>		
Cash received from disposal of investments	724,723,875.96	970,733,806.83
Cash received from returns on investments	580,123,596.96	154,815,719.98
Net cash received from disposal of fixed assets, intangible assets and other long-term assets		
Net cash received from disposal of subsidiaries and other business units		
Cash received relating to other investing activities	9,661,699.69	4,372,013.91
Sub-total of cash inflows	1,314,509,172.61	1,129,921,540.72
Cash paid to acquire fixed assets, intangible assets and other long-term assets	3,755,641.33	14,951,084.35
Cash paid to for investments	684,328,418.28	1,090,944,558.55
Net cash paid to acquire subsidiaries and other business units		
Cash paid relating to other investing activities		
Sub-total of cash outflows	688,084,059.61	1,105,895,642.90
Net cash flows from investing activities	626,425,113.00	24,025,897.82

Item	2022 First Three Quarters (January-September)	2021 First Three Quarters (January-September)
<b>3. Cash flows from generated financing activities:</b>		
Cash received from capital contributions		
Cash received from borrowings	4,455,821,984.76	6,209,730,000.00
Other cash received relating to financing activities		
Sub-total of cash inflows	4,455,821,984.76	6,209,730,000.00
Cash repayments of borrowings	3,918,773,976.36	5,635,748,539.59
Cash payments for interest expenses and distribution of dividends or profits	362,757,737.44	370,601,038.75
Cash payments relating to other financing activities	4,087,258.73	8,278,629.72
Sub-total of cash outflows	4,285,618,972.53	6,014,628,208.06
Net cash flows from financing activities	170,203,012.23	195,101,791.94
<b>4. Effect of foreign exchange rate changes on cash and cash equivalents</b>	<b>91,983,064.61</b>	<b>-5,042,064.75</b>
<b>5. Net increase in cash and cash equivalents</b>	<b>807,318,976.20</b>	<b>188,361,434.38</b>
Add: Cash and cash equivalents at the beginning of the period	1,097,238,379.32	1,129,978,743.35
<b>6. Cash and cash equivalents at the end of the period</b>	<b>1,904,557,355.52</b>	<b>1,318,340,177.73</b>

*Person in charge of  
the Company:*  
**Yang Guoping**

*Person in charge of the  
accounting works:*  
**Jiang Yun**

*Head of the accounting  
department:*  
**Hu Jun**

Particulars of adjustment of financial statements at the beginning of the year due to first implementation, starting 2022, of new accounting standards

Applicable       Not applicable

Announcement is hereby given.

Shanghai Dazhong Public Utilities (Group) Co., Ltd.  
Board of Directors  
October 28, 2022